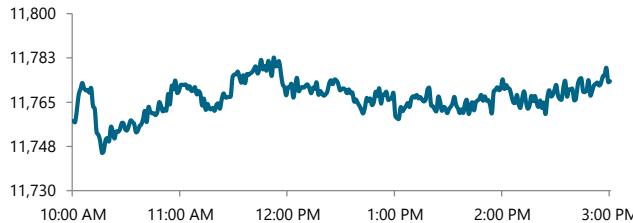


Daily Markets Overview

18 October 2021

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,773	0.6	0.6	35.5	26.3
Saudi (NOMUC)	24,064	0.3	0.3	-8.3	13.2
Energy	5,882	0.5	0.5	9.2	29.1
Materials	8,296	0.3	0.3	44.4	26.6
Capital Goods	8,575	1.4	1.4	31.2	25.3
Com. & Prof. Svc	4,741	1.7	1.7	16.8	NA
Transportation	6,100	0.1	0.1	26.0	NA
Cons. Durables & Apparel	7,913	1.8	1.8	38.3	NA
Consumer Services	5,374	1.6	1.6	25.9	NA
Media	19,164	3.7	3.7	87.6	NA
Retailing	10,563	-0.2	-0.2	23.5	34.2
Food & Staples Retailing	9,934	1.5	1.5	-5.7	39.3
Food & Beverages	5,454	0.6	0.6	-0.2	42.6
Health Care Equipment	7,584	1.0	1.0	34.1	38.4
Pharma, Biotech & Life Science	5,778	-0.3	-0.3	11.7	45.5
Banks	11,896	0.4	0.4	56.8	22.1
Diversified Financials	7,457	0.5	0.5	62.3	NA
Insurance	6,604	0.0	0.0	9.6	NA
Telecommunication	7,527	0.1	0.1	9.1	23.0
Utilities	6,245	2.5	2.5	35.5	13.3
REITs	4,876	0.6	0.6	13.8	37.4
Real Estate	3,529	3.4	3.4	16.9	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Middle East Specialized Cables Co.	22.84	6.6%	60
Rabigh Refining and Petrochemical Co.	30.80	6.2%	456
Jabal Omar Development Co.	30.90	5.8%	150
Walaa Cooperative Insurance Co.	21.76	5.3%	26
Abdulmohsen Alhokair Group for Tourism and Development	22.60	4.6%	34

Source: Tadawul

Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consensus
ALDREES	17-Oct	3Q21	47.4	28%	0.63	NA
JARIR	12-Oct	3Q21	272.5	7%	2.27	NA
Extra	11-Oct	3Q21	89.1	67%	1.49	NA
Almarai	10-Oct	3Q21	409.1	-34%	0.41	NA
Advanced	10-Oct	3Q21	218.0	39%	1.01	NA

Source: Tadawul

NOTES:
(1) Prices as of last trade. Updated as of October 17, 2021
(2) WTD: Week to Date and YTD: Year to Date

Saudi Market Update

- TASI closed 0.6% higher at 11,773 while NOMUC gained 0.3% to 24,064 on Sunday. TASI traded value totaled SAR 7.6bn and averaged SAR 7.4bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 25.2% of the daily traded value.
- MSCI Emerging Markets was closed for trading on Sunday.
- Banks and Materials increased 0.4% and 0.3%, respectively. Telecom gained 0.1%. Media (up 3.7%) was the best performing sector. Among stocks, Middle East Specialized Cables Co. (2370/MESC AB), Rabigh Refining and Petrochemical Co. (2380/PETROR AB), and Jabal Omar Development Co. (4250/JOMAR AB), led the gainers.
- World Bank's Regional Director for the GCC revealed that the KSA's economy showed signs of recovery from the repercussions of the pandemic in 1H21. He added that non-oil sectors recorded better signs of recovery than expected with the easing of precautionary measures, which led to supporting domestic demand, with a seasonal average growth rate of 4.9% and 0.5% in the 1Q21 and 2Q21, respectively. (Source: Argaam)
- According to the General Authority for Statistics (GASTAT), prices of 63 goods and services out of 166 dropped in the KSA Y/Y in September, while prices of 102 goods and services rose. (Source: Argaam)
- The Public Investment Fund (PIF) announced that it has launched "THE RIG", a new tourism project inspired by offshore oil platforms. It added that the project will be located in the Arabian Gulf and will span over 150,000 square meters (sqm). It will provide a multitude of hospitality offerings, adventures, and aquatic sporting experiences. (Source: Argaam)
- Aldrees Petroleum & Transport Services Co. (4200/ALDREES AB) reported a net profit after zakat and tax of SAR 122.7mn (USD 32.71mn) for 9M21, a rise of 50% Y/Y from SAR 81.6mn (USD 21.76mn) in the prior-year period. The profit growth was spurred by increased sales in the transport and petroleum services segments, and higher unrealized profit from revaluation of investment at fair value through the profit and loss account. The profit growth came despite a decrease in the investment profit of the joint venture and other income, as well as higher marketing, general, administrative expenses, financial and zakat charges. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Batic Investments and Logistics Co.	45.30	-2.5%	58
Saudi Industrial Services Co.	37.35	-1.7%	272
Tanmiah Food Co.	94.30	-1.5%	56
Bupa Arabia for Cooperative Insurance	139.00	-1.4%	8
Saudi Chemical Co.	39.05	-1.3%	12

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
International Company for Water and Power Projects	69.20	4.1%	564
Rabigh Refining and Petrochemical Co.	30.80	6.2%	456
Saudi Kayan Petrochemical Co.	20.46	2.8%	336
The Saudi Arabian Oil Company	37.40	0.3%	293
Saudi Industrial Services Co.	37.35	-1.7%	272

Source: Tadawul

Daily Markets Overview

18 October 2021

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,802	0.5	0.5	12.4	21.1
Abu Dhabi (ADX)	7,835	0.3	0.3	55.3	24.2
Kuwait (KSE)	6,970	0.8	0.8	29.8	NA
Qatar (QE)	11,751	0.8	0.8	12.6	18.0
Oman (MSM)	3,974	0.4	0.4	8.6	10.6
Bahrain (BSE)	1,710	0.1	0.1	14.8	12.0
DJMENA Index	742	0.0	1.3	27.6	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,471	0.7	1.8	19.0	26.5
US (NASDAQ 100)	14,897	0.5	2.2	15.6	29.4
UK (FTSE 100)	7,234	0.4	2.0	12.0	20.0
Germany (DAX)	15,587	0.8	2.5	13.6	18.8
France (CAC 40)	6,728	0.6	2.6	21.2	22.9
Russia (MICEX)	4,262	0.1	0.6	29.6	9.7
Japan (Nikkei)	29,069	1.8	3.6	5.9	16.9
Hong Kong (HSI)	25,331	1.5	2.0	-7.0	10.4
South Korea (KOSPI)	3,015	0.9	2.0	4.9	16.0
China (SHCOMP)	3,572	0.4	-0.6	2.9	15.2
India (NIFTY)	18,339	0.0	2.5	31.2	NA
Brazil (IBOV)	114,648	1.3	1.6	-3.7	8.8
Turkey (BIST 100)	1,410	-0.2	0.8	-4.5	7.6
Egypt (EGX30)	10,996	0.0	4.4	1.4	NA
MSCI Emerging Markets	1,284	1.3	2.1	-0.6	15.8
MSCI World	3,109	0.8	2.2	15.6	24.1

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	84.9	1.0	3.0	63.8	96.6
Natural Gas (\$/mmbtu)	5.4	-4.9	-2.8	113.1	78.0
Gold (\$/oz)	1,768	-1.6	0.6	-6.9	-7.4
Silver (\$/oz)	23.3	-0.9	2.8	-11.7	-4.1
Platinum (\$/oz)	1,059	-0.1	2.9	-1.3	22.2
Copper (\$/t)	10,538	4.0	12.3	36.0	56.4
Zinc (\$/t)	3,847	8.2	22.3	40.9	59.6
Lead (\$/mt)	2,402	3.1	6.5	21.8	36.9
Wheat (\$/bu)	734	1.3	0.0	14.6	19.3
Corn (\$/bu)	526	1.7	-0.9	8.6	33.2
Sugar (\$/lb)	19.8	1.1	-2.4	27.8	49.0

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.12	0.00	-0.11	0.00
Saudi Arabia	0.82	0.00	0.00	0.69
UAE	0.36	-0.05	-0.16	0.23
Kuwait	1.50	0.00	0.06	1.38
Qatar	1.15	0.00	0.03	1.03
Bahrain	1.52	0.00	-0.73	1.39

Source: Reuters

NOTES:

(1) Prices updated as of October 15, 2021 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
- Asian markets are trading mostly lower on Monday. China and Japan are down 0.4% and 0.3%, respectively. South Korea and Hong Kong are trading 0.2% and 0.3% lower, respectively. India is up 0.9%, in the morning session.
- GCC markets ended in the green on Sunday. Dubai and Abu Dhabi increased 0.5% and 0.3%, respectively. Both Kuwait and Qatar closed 0.8% higher. Oman and Bahrain gained 0.4% and 0.1%, respectively.
- According to the Dubai Economy, Dubai's consumer confidence index rose to its highest level in a decade during 3Q21. It added that the positive sentiment has been fueled by increased economic activity. Overall, the index rose two points in 3Q21 compared to the previous three months, and 21 points compared to the same period last year. (Source: Zawya)
- The UAE's Energy Minister announced that the oil-rich Gulf state continues to invest in the energy sector to meet growing demand and ensure stability in global markets. (Source: Zawya)
- According to a report by the Information & eGovernment Authority (iGA), the value of Bahrain's exports of national origin increased by 76% Y/Y to BHD 1.174bn (SAR 11.66bn) during 3Q21, compared to BHD 669mn (SAR 6.64bn) for the same quarter of the previous year. The trade balance, the difference between exports and imports, recorded a deficit totaling BHD 1mn (SAR 9.94mn) during 3Q21 compared to BHD 335mn (SAR 3.33bn) for the same quarter of the previous year, an improvement of the trade balance by 99.8%. (Source: Trade Arabia)

Coming Up

- US industrial production for September (prior: 0.4% M/M, 5.9% Y/Y) will be announced today. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended October 15 (prior: +6.1mn barrels) will be announced on October 20. (Source: Trading Economics)
- US jobless claims for the week ended October 16 (prior: 293K, consensus: 303K) will be announced on October 21. (Source: Trading Economics)

Daily Markets Overview

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(Closed Joint Stock Company Owned by Banque Saudi Fransi)

Authorized and regulated under Capital Market Authority license 11153-37. The company is operating under commercial registration 1010231217 with a paid up capital of SAR 500,000,000.

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